

Social Science Approaches to Development (HUL286)

Major

April 30th, 2010 8.00am-10.00am

Total Marks: 30

Part I

1. Distinguish between 'planned' and 'market' economy. What kind of an economy was India prior to 1991? What were the main reasons for the dismal (poor) performance of the Indian economy until recently? (10 marks)
2. Given your understanding of human development, which set of economic reforms do you think is more important – external sector or domestic sector? Discuss by explaining which reforms are included in each sector and how they would affect the goals of human development. (5 marks)
3. Why did we need the green revolution and what is its contribution to India's development? Can you identify the 'contingent' factors that came together to make the green revolution? What have been found to be the negatives of the green revolution and how would we address them today? (5 marks)

Part II (10 marks)

1. What is meant by the 'commanding heights' of the economy?
2. What does 'high cost' economy mean?
3. What are Moody's and Standard and Poor?
4. Explain the difference between a rentier and an entrepreneurial economy.
5. What is the yellow revolution?
6. Explain "participatory development" – how is this made possible in modern India?
7. What is meant by 'top down' development?
8. What were the three curses of modern civilization according to Gandhi?
9. What is multilateral borrowing?
10. What were the main highlights of the Second Five Year Plan?