

Answer any three of the following:

All questions carry equal marks.

- 1) Are rapid economic growth (either GNP or per capita GNP) and a more equitable distribution of income, necessarily conflicting objectives? Discuss.
- 2) How do PPP estimates of national income differ from the official exchange rate-based estimates? Which one, do you think, provides a better comparative understanding of people's standard of living in different countries?
- 3) Write short notes on any two of the following:
 - a) Sustainable Development
 - b) The Environment Identity : $I = PAT$
 - c) Climate Change
- 4) What aspect of India's development process concerns you most? Explain your answer in detail.
- 5) Write short notes on any two of the following:
 - a) Economic Crisis of 2007-08
 - b) Brexit
 - c) IMF and WTO
 - d) Foreign Exchange Rates
 - e) Economic Reforms of 1991
 - f) GST
 - g) RBI
 - h) Liberalization, Privatization and Globalization
 - i) Demonetization
 - j) Budget and Planning
 - k) Economic Crisis in Venezuela
 - l) Monetary System
 - m) Economic History and Modern India
 - n) Mutual Fund, Hedge Fund and Sensex

o) Black Market Economics

p) Monetary and Fiscal Policies in India