

**MINOR-I EXAMINATION, HUL 320
DEPARTMENT OF HUMANITIES AND SOCIAL SCIENCES**

Maximum Marks- 30 Marks

14th February 2015; Time: 09.30 AM - 10.30 AM

Answer any TWO (each question carries 15 marks)

- 1. Discuss the merits and demerits of GNP a) as a measure of the economy's output performance (b) as a measure of standard of living**
- 2. Discuss the role of State in market economy**
- 3. Write short notes on any two of the following:**
 - a) Purchasing Power Parity**
 - b) Human Development Index**
 - c) Multi-dimensional Poverty Index**