

MINOR-II EXAMINATION, HUL 320
DEPARTMENT OF HUMANITIES AND SOCIAL SCIENCES

Maximum Marks-20

19th March 2015; Time: 11.00 AM - 12.00 PM

Answer any Two (each question carries 10 marks)

1. Are rapid economic growth (either GNP or per capita GNP) and a more equitable distribution of income, necessarily conflicting objectives? Discuss [10 marks]
2. Discuss Thomas Piketty's main arguments related to wealth and income inequalities in the Western World. [10 marks]
3. a) If everybody's income increases by a constant rupee amount, inequality must fall. True or False? Explain. [5 marks]
b) If the value of the Gini coefficient is 0.3 in the ^{rural} ~~real~~ sector, and is 0.4 in the urban sector, then its value for the economy as a whole will lie between 0.3 and 0.4. True or False? Explain. [5 marks]